



Press Release

29 March 2006 for immediate release

London Technology Fund invests in Imperial spin-out deltaDOT

“Bridging the equity gap”

The London Technology Fund (LTF), the specialist investor in new technology companies, today announced that it has committed to an investment of £600,000 in Imperial College spin-out deltaDOT. deltaDOT is a developer of biotools that enhance productivity in pharmaceutical and biotechnology research. The investment is part of an important funding round that will raise £6m for the company. Other major participants in the funding round included Fleming Private Equity, Imperial Innovations Ltd, Nikko Principal Investments Ltd and Sitka VCT.

Commenting on the fundraising, Anthony Baxter, CEO of deltaDOT said: *“The growth of our business is accelerating as we transition from a research and product development company into a fully fledged commercial organisation with successful products entering the marketplace and a strong development pipeline. The continuing loyalty of our investor base is a tremendous vote of confidence in deltaDOT and we are delighted to have new investors of the calibre of the London Technology Fund.”*

David McMeekin, Chairman of the London Technology Fund, said: *“We are delighted to be investing in deltaDOT as it completes its transition to a commercial organisation. Tony Baxter is well known to the founders of the Fund from our work together on another successful spin-out from Imperial and we are delighted to have this opportunity to be working with him again and with Imperial Innovations”.*

Susan Searle, CEO of Imperial Innovations, said: *“Imperial has worked with the founders of the London Technology Fund for many years and we are delighted that*

the Fund has invested in deltaDOT. Our own further investment in deltaDOT is a testament to our confidence in the value of this technology and our commitment to backing quality opportunities in our spin-out portfolio”.

Contact details

deltaDOT Ltd

Anthony Baxter, Chief Executive Officer
+44 (0) 20 7594 1003

London Technology Fund

David M^cMeekin, Chairman
+44 (0) 20 7247 6300
Company Guides Venture Partners Ltd
13 Christopher Street
London EC2A 2BS

- Notes to editors -

1. deltaDOT

www.deltadot.com

deltaDOT is focused on developing and marketing cutting-edge products that will significantly enhance the drug discovery process, specifically in protein and nucleic acid analysis through the use of proprietary Label Free Intrinsic Imaging technology. This novel biomolecule detection technique is derived from recent innovations in high-energy physics research and their application in modern biochemical analysis. Unlike conventional techniques, the technology does not require target molecules to be labelled and therefore enables superior data quantification, while reducing throughput times, operating costs, and potential health and safety issues associated with labelling technologies.

deltaDOT's first two products, the Peregrine Protein/Nucleic Acid analysis system and Merlin desktop DNA sequencer, offer excellent sensitivity, high throughput and very low running costs, for applications which are currently among the most costly and time consuming in drug discovery, diagnostics and biological and chemical defence markets.

2. The London Technology Fund

www.londontechnologyfund.com

The London Technology Fund (LTF) is focused on the equity gap for technology companies that are at the very earliest stage of development and based in Greater London. It can invest in a series of tranches over a number of years alongside other investors, contributing up to a maximum of £1.5m from its own resources to the total investment made in a single company.

It bridges the equity gap by building syndicates of investors to support young technology companies or by completing an existing syndicate. The Fund is happy to work with investors already known to a company or help entrepreneurs to find investors. It has developed a streamlined investment process with an initial web-based application that helps entrepreneurs identify and provide the essential information needed for prompt decision-making.

The London Technology Fund is funded by the London Development Agency and the European Regional Development Fund. It is managed by Company Guides Venture Partners Ltd, which is authorised and regulated by the Financial Services Authority.

- E N D -